

Online Tender Sale

By **M/s. MURRAY & CO.**

3B, 'Jeyamkondar', 40 Murrays Gate Road, Alwarpet, Chennai – 600018.

Under Instructions From

M/s. Visteon Electronics India Private Ltd.,

Keelkaranai Village, Malrosapuram PO., Maraimalainagar, Chengalpattu – 603 204

Online Tender Bidding on www.murrays.in

Commencing at 1:00p.m. & Ending at 5.00p.m. on 16th September 2025.

TERMS AND CONDITIONS

1. The e-Tender sale is conducted by **M/s. MURRAY & CO.**, hereinafter known as the AUCTIONEER, under instructions from and on behalf of hereinafter known as the COMPANY.
2. Prospective tenderers should inspect the vehicles before tendering their bids. Inspection can be had on **15-09-2025 from 9a.m. to 4p.m & 16-09-2025 from 9a.m. to 1p.m.** at **M/s. Visteon Electronics India Private Ltd., Keelkaranai Village, Malrosapuram PO., Maraimalainagar, Chengalpattu - 603 204.** Contact person Mr. Sivapragasam, Mobile No. +91 97871 86458. No complaints regarding the quality, description, etc., will be entertained once the tender is submitted. All vehicles are offered for sale in 'as is where is' condition and the principle of 'Caveat Emptor' will apply.
3. bids should be submitted only through MURRAY'S Online Auction Portal www.murrays.in. All parties desirous of submitting their online tender bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal.
4. Registered parties can take part in the sale and submit bids for any of the lots, subject to remitting the necessary Lot Deposit indicated herein under. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through IMPS, NFET, RTGS or DD/ PO favouring **MURRAY & CO. payable at Chennai.** Deposits must be paid well in advance, not less than three hours before the close of the online event. In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The party should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same. Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room.
5. Parties can submit their bids from **1:00p.m on 16th September 2025.** **All bids must be placed before the end time indicated against each lot. There will be no time extension** and the lot will automatically close at the end time.
6. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all parties place their bids well before the end time.
7. The bids should be only for the basic rate and exclusive of GST. bids once submitted cannot be withdrawn. While submitting their bids parties must take care to ensure that their offer is only the basic rate, exclusive of GST. Before recording the offer, the system will prompt the party to check and confirm submission of their offer. By submitting their bids, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any.
8. The bidder shall keep their bids open till a decision on the same is taken by the COMPANY. Normally, decision on the bids will be taken within ten days from the end date. The tenderers shall keep their bids open for a period of ten days from the due date and shall not withdraw the same. If any tenderer chooses to withdraw his offer within the time mentioned, the tender deposit shall stand forfeited to the COMPANY.
9. The COMPANY reserves the right to accept or reject any tender without assigning any reasons, to negotiate with any of the tenderers for improved rates.
10. The tenderers whose bids are accepted by the COMPANY shall be the purchasers. Upon acceptance of any of the bids, the COMPANY, will at its discretion apportion the Lot deposit as Earnest Money Deposit (EMD) for the lot allotted to the purchaser.
11. Acceptance of the offer(s) will be communicated to the purchasers, to the address given in the tender form. It is however the responsibility of the tenderers to ascertain if their offer(s) have been accepted by the COMPANY. Non-receipt of intimation shall not be an excuse for delayed payment
12. The purchaser shall within **seven days** from the date of acceptance of the offer(s), arrange to pay the balance sale value together with GST for the vehicles at **Visteon Electronics India Private Ltd.,** only by way of Demand Draft / PO payable at Chennai, favouring **Visteon Electronics India Private Ltd.,** or through online payments – IMPS/ NEFT/RTGS. Bank details for online remittance will be provided on written request. Cash payments will not be accepted.
13. If the purchaser fails to remit the amounts as detailed in clause above, the COMPANY may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of penal interest at the rate of 0.25% on the sale value subject to a minimum of Rs.500/- per day of default, in addition to the amounts detailed above.
14. The vehicles paid for as per the clauses above should be removed from the Company premises at the purchaser's own cost within **fifteen days** from the date of acceptance of the bids. The purchasers should fix up the time for delivery with the COMPANY/ AUCTIONEERS atleast a day prior to the proposed date of delivery.

15. The purchaser shall approach the company with the necessary papers, which will be signed by the transferer (**Visteon Electronics India Private Ltd.**). The purchaser would be allowed to take the vehicle and RC book on production of letter of indemnity. Format for indemnity letter will be available with the auctioneer.
16. Invoices will be raised by the COMPANY only in the name of the purchaser. Under no circumstances will requests for raising invoices in favour of other parties be considered.
17. If the purchaser fails to clear the vehicles as stipulated in clause above, the COMPANY may at its discretion, permit the purchaser to an extended period for clearance, subject to payment of ground rent at the rate of 0.25% on the sale value subject to a minimum of Rs.500/- per day of default.
18. Failure on the part of the purchaser to pay for and/ or take delivery of the vehicles as provided in the clauses above, will result in the forfeiture of the Earnest Money Deposit/ amounts paid, to the COMPANY. In the event of such forfeiture, the COMPANY may dispose of the vehicles in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such resale..
19. The vehicles shall be deemed to be sold by the COMPANY and purchased by the purchaser under the contract once the purchaser pays for the same to MURRAY & CO. Vehicles, once sold to the purchaser under this contract, shall lie in the COMPANY's premises at the risk of the purchaser and the COMPANY shall not be liable for any damage or loss for any reason whatsoever.
20. The decision of the COMPANY will be final and binding in all matters.
21. For any clarifications on the conditions of sale, contact MURRAY & CO.

LIST OF VEHICLES

Sale #	Reference # – Lot#.	Description	Qty	UoM	GST %	Lot Deposit	Sale End Date & Time
38289	E303/25/U003 - 1	Maruti Suzuki Ecco Ambulance car Regn. No.TN19 AA 4916 Model 2016, Petrol , Insurance valid upto 25-05-2026	1	No	18	30000	15-09-2025 at 17.00 Hrs (5.00p.m)

NOTE: The rates of GST is indicated as applicable as on the date of tender. Any changes to GST system, shall be borne by the purchaser.

M/s. MURRAY & CO.

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